

# Verification Opinion



7 November 2024  
Opinion No : SGS24/030

Mr. Satoshi Horikiri  
President, Chief Executive Officer and Representative Director  
NIPPON EXPRESS HOLDINGS, INC.  
Kanda-Izumicho 2, Chiyoda-ku, Tokyo, Japan

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by NIPPON EXPRESS HOLDINGS, INC. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

## Scope

The scope of verification is Scope 1 and 2 emissions, and Scope 3 emissions.  
The period subject to report is from 1 January 2023 to 31 December 2023.  
Refer to the attached sheet for the detailed scope of verification.

## Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at NX NP Logistics Co., Ltd. Osaka Center, NX WANBISHI ARCHIVES CO., LTD. Kanto Center 3 and the head office, analytical procedures and interviews for the other sites in the scope of verification carried out at the head office of the Organization

The criteria for this review are based on the Act on Rationalization of Energy Use and Shift to Non-fossil Energy, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver. 2.6, Emission Factor Database on the same Accounting Ver. 3.4 and the protocol specified by the Organization.

## Conclusion

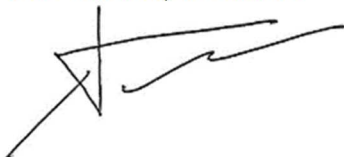
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

### For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I  
134, Godo-cho, Hodogaya-ku, Yokohama  
Business Assurance  
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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**The details of the scope of verification**

The Scope	The Boundary	The Statement
1 The performance data Scope 1 and 2 from energy related CO <sub>2</sub> emissions	The Organization and domestic consolidated companies	Scope 1: 495 kt-CO <sub>2</sub> Scope 2: 147 kt-CO <sub>2</sub>
2 Scope 3 (category 1)	The Organization and domestic consolidated companies	4,367 kt-CO <sub>2</sub>